



To: Members of the Cabinet

Date: 8 April 2013

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Dear Councillor

I refer to this agenda for the meeting of the **CABINET** to be held at **10.00 am** on **TUESDAY, 16 APRIL 2013** in **CONFERENCE ROOM 1A, COUNTY HALL, RUTHIN** and enclose the following report.

**Agenda Item
No**

5 FINANCE UPDATE REPORT (Pages 3 - 20)

To consider a report by Councillor Julian Thompson-Hill, Lead Member for Finance and Assets detailing the latest financial position and progress against the agreed budget strategy.

Yours sincerely

G Williams
Head of Legal and Democratic Services

MEMBERSHIP

Councillors

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Julian Thompson-Hill
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Report To: CABINET

Date of Meeting: 16th April 2013

Lead Cabinet Member: Councillor Julian Thompson-Hill

Lead Officer: Paul McGrady, Head of Finance & Assets

Title: Finance Report

1 What is the report about?

The report gives details of the council's revenue budget and savings as agreed for 2012/13 as at the end of March 2013. The report also provides a summary update of the Capital Plan as well as the Housing Revenue Account and Housing Capital Plan.

2 What is the reason for making this report?

To provide an update to members on the council's current financial position.

3 What are the Recommendations?

Members note the progress against the agreed budget strategy.

4 Report details

The latest revenue budget forecast is presented as **Appendix 1** and shows an under spend across service and corporate budgets of £994k (£1.1m last month), which represents a variance of 0.86% across the total net budget. However, of this, £849k is committed to fund expenditure early in 2013/14 or has been proposed for use by services next year, meaning the available under spend is potentially only £111k. The position for schools forecasts positive net movement on balances of £294k (£306k last month) on delegated budgets and £176k on non-delegated school budgets (£161k last month). The movement on non-delegated budgets relates to the number of CRB checks required during the year being fewer than planned.

The Housing Revenue Account summary is also included in Appendix 1 for information but this is a separate fund and not part of the council's main revenue budget.

As reported last month, the council included a net saving target for the year of £3.443m in the 2012/13 budget and 99.3% of the savings have either been achieved or replaced amounting to £3.418m. The remaining £25k related to the printer rationalisation project and has been deferred to next year.

5 How does the decision contribute to the Corporate Priorities?

Effective management of the council's revenue and capital budgets and delivery of the agreed budget strategy underpins activity in all areas, including corporate priorities.

6 What will it cost and how will it affect other services?

This section of the report is used to highlight any key variances from budget. Detailed below are areas that require further explanation.

Service Budgets

In the last three finance reports, the narrative supporting services forecasts has referred to several proposals to make contributions to reserves or to carry funding forward to 2013/14. In many cases, the timing of expenditure has been the issue, for example where an action has been delayed but will take place early in the new financial year. The service narrative has previously indicated the reason for the variance and highlighted proposals for use of the funds. The final outturn report to Council in June will formally approve transfers to or from reserves or balances (including carry-forwards) but attached for reference as **Appendix 2** is a summary of the items discussed in previous cabinet reports for information.

Details of notable service variances are discussed below.

Adult & Business Services - the outturn is currently reported as a break-even (£22k over last month). Any in year over-spend will be funded from the Supporting People reserve, hence the balanced position. The improvement is mainly as a result of reduced spend on the Physical Disability budget in relation to residential placements and domiciliary care. In addition to this, the Supporting People grant is likely to generate an in-year surplus of £194k which is proposed to be allocated to the Supporting People reserve.

Highways & Environment Services – the Environment under spend has increased by £12k to £205k due a number of small increases in projected income levels partly offsetting previously reported costs associated with the latest rollout of recycling services.

The Highways and Infrastructure under spend has decreased by £116k to £58k which includes the following changes:

- The recent cold weather is now projected to impact adversely on the projected outturn for Winter Maintenance. It is estimated that the overall Highways Maintenance budget will be overspent by £67k as a result.
- Analysis of fuel usage within Fleet systems suggests that an additional £100k of costs is to be allocated above previous estimates

- As reported last month, there was a late allocation of Welsh Government Regional Transport Support Grant. At the time the estimated figure for DCC provided by WG was £46k but the final allocation for DCC has now been confirmed as £34k.
- Also as highlighted last month, an under spend of £25k is now being reported on a budget relating to equipment expenditure for the Rhyl Coastal Developments. It is requested that this money be made available for planned expenditure in 2013/14 in order to facilitate the opening of the Foryd Harbour development.
- The service has also been able to maximise the use of grant funding in 2012/13 by utilising internal staff resources to deliver regionally funded transport schemes. This has reduced the projected outturn within Traffic and Transportation by £42k.

Children & Family Services - the service is now forecast to under spend by £138k (£35k under last month). The change is due to a £83k saving on the adoption fees budget as a result of four placements not occurring by the year end and a fifth being placed through the North Wales Adoption service where there is no fee charged. Until this month, all of the placements were anticipated to be made by the 31st March. The placements will now take place early in 13/14 so the £83k is a commitment next year and is proposed to be rolled forward to finance the costs. In addition £20k has been set aside throughout the year for a fostering recruitment campaign but this has been delayed. However it is proposed that this is earmarked as a balance to be carried forward because the campaign will be launched in 2013/14.

The pressure reported within **Housing & Community Development** relates to funding of redundancy costs within Regeneration.

Communications, Marketing & Leisure - the current forecast is an under spend of £27k (£1K last month), however £25k of this relates to a rolled forward under spend from 11/12 on the Communications & Marketing budget, intended to be used as part of the restructuring of that service. Unfortunately there has been a delay in the review and this will not be completed until early in 2013/14. It is therefore proposed that the £25k should be earmarked to fund the review next year.

ICT/Business Transformation – in last month's report the service showed an under spend of £27k but this included provision for possible costs associated with a software licence audit by IBM which initially indicated a potential increase to the council's licensing costs. However, confirmation has now been received that the costs will not increase as a result of the audit. It is proposed to earmark the £95k under spend to upgrade existing desktop software. This is something already identified as part of the ICT Strategy Phase 2, discussed with SLT and to be taken back again to the 18th April meeting to get further views.

Customers & Education Support – the under spend has decreased by £26k from last month to £232k. This is mainly a result of the planned transfer of the £35k under spend on School Reorganisations to the Modernising Education Reserve to help fund future school reorganisation costs as highlighted in last month's report. The service has previously proposed that any under spend in the current year be earmarked to fund restructuring costs in 2013/14.

School Improvement & Inclusion – minor changes to the projected outturns for Special Education, Behaviour Support and recoupment have resulted in a decrease in the projected under spend from £142k to £126k. The service proposal is for this to be used to contribute to the funding of the protection for schools affected by the recent changes to the funding formula.

Schools - at the end of March the projection for school balances is £2.114m (£2.125m last month). This is a positive movement of £294k on the balances brought forward from 2011/12. The council continues to work with two schools in financial difficulty. Both schools have recovery plans in place and are actively working to the targets set out in these plans. Non-delegated school budgets are forecast to be £176k under spent which it is assumed will be used to contribute to the school formula protection in 13/14. The total cost of the protection is estimated to be £775k in 2013/14. With the funds identified in this report and applying existing balances brought forward, there is still a potential gap of £152k to be found to provide the full level of protection.

Corporate Budgets – the corporate budgets have been set assuming £1.7m is transferred to reserves as part of the funding strategy for the Corporate Plan. It is likely that the budgets earmarked to generate cash in 2012/13 will generate more than the £1.7m target and £75k is currently forecast (£150k last month). The movement relates to an additional provision being made to cover potential future liabilities arising from the MMI situation reported previously. The final council tax yield and grant funding for Housing Benefit administration will be higher than forecast when the figures are finalised over the coming weeks.

Capital Plan

Expenditure to the end of March is £28.1m against an agreed Plan of £31.1m. Accruals for committed expenditure of £3m will mean the forecast expenditure will be achieved. A summary of how the Plan is financed is shown as **Appendix 3** and an update of the major projects within the Plan is shown as **Appendix 4**.

The capital financing budget forecast outturn has been amended from last month to assume a balanced budget. The movement of £150k arises as an opportunity to repay debt has been taken which reduces the council's capital financing requirement.

Housing Revenue Account (HRA)

The latest HRA forecast is an in-year surplus of £72k (£12k deficit reported last month). This compares to a budgeted surplus of £71k. The movement from last month is as a result of expenditure on management and maintenance being less than forecast and rent yields improving. The balance carried forward is forecast to be £943k. The Housing Capital Plan forecast has reduced slightly from last month as planned expenditure will roll forward into 2013/14. The Welsh Housing Quality Standard will be achieved by the end of 2013/14 and a recent review of the Housing Stock Business Plan confirms it remains financially viable.

Housing Revenue Account & Capital Plan Summary:

Housing Revenue Account Summary 2012/13	
March 2013	
Expenditure	£'000
Housing Management & Maintenance	5,740
Capital Charges	2,654
Subsidy	3,081
Provision for Bad Debts	79
Revenue Funding Capital Expenditure	331
Total Expenditure	11,885
Income	
Rents	11,797
Garages	156
Interest	4
Total Income	11,957
In Year Surplus /(Deficit)	(72)
HRA Balance Carried Forward	943

Housing Capital Plan	
March 2013	£,000
Planned Expenditure	7,019
Funded By:	
Major Repairs Allowance	2,400
Revenue Contribution	331
Prudential Borrowing	4,288
Total	7,019

7 What consultations have been carried out?

The revenue budget was recommended by cabinet and agreed formally by council after an extensive round of service challenges. The capital plan was

approved by council following scrutiny by the Strategic Investment Group and recommendation by cabinet. The Housing Revenue Account has been approved following consultation with elected members and tenant federation representatives.

8 Chief Finance Officer Statement

The savings agreed for 2012/13 have been achieved or replaced, with one item deferred to next year. It is important that services continue to manage budgets prudently and that any in-year surpluses are considered in the context of the medium-term financial position. The timing of service restructures and delays with other actions plus the award of additional grant funding late in the year has contributed to the in-year surplus reported.

Economic Commentary & Treasury Management Update

The financial markets remain uncertain and this continues to limit the number of institutions with which the council can invest and the length of investments the council can make. Both of these issues limit the returns the council can achieve. The strategy of making short term investments is likely to continue for the medium term. At the end of March, total borrowing was £133.27m at an average rate of 5.77% and total investments were £11m at an average rate of 0.77%.

9 What risks are there and is there anything we can do to reduce them?

This is the most challenging financial period the council has faced and failure to deliver the agreed budget strategy will put further pressure on services in the current and future financial years. Effective budget monitoring and control will help ensure that the financial strategy is achieved.

Specific risks are apparent when dealing with capital projects and can include expenditure or time overruns, funding issues and other non-financial considerations. A robust approval mechanism and close financial monitoring and reporting, along with effective project management procedures, help to minimise these risks.

The HRA is undertaking a considerable capital investment to improve the housing stock and using borrowing and grants to fund the works. Any borrowing must be affordable and the regular monitoring and annual approval and viability assessment of the Housing Stock Business Plan ensures that this is so.

10 Power to make the Decision

Local authorities are required under Section 151 of the Local Government Act 1972 to make arrangements for the proper administration of their financial affairs.

Appendix 1

DENBIGHSHIRE COUNTY COUNCIL REVENUE BUDGET MONITORING REPORT 2012/13

Forecast as at 31/03/2013	Budget			Projected Outturn			Variance				Committed 2013/14 (Appendix 2) £'000	Available Underspend £'000
	Expenditure	Income	Net	Expenditure	Income	Net	Expenditure	Income	Net	Net		
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	%		
Business Planning & Performance	1,607	-237	1,370	1,706	-398	1,308	99	-161	-62	-4.53%	61	-1
Legal & Democratic Services	2,066	-553	1,513	2,137	-624	1,513	71	-71	0	0.00%	0	0
Finance & Assets	14,252	-7,194	7,058	15,013	-7,972	7,041	761	-778	-17	-0.24%	0	-17
Highways & Environmental Services	38,098	-17,205	20,893	38,234	-17,604	20,630	136	-399	-263	-1.26%	207	-56
Planning & Regulatory Services	4,321	-1,700	2,621	4,407	-1,786	2,621	86	-86	0	0.00%	0	0
Adult & Business Services	46,112	-14,247	31,865	46,917	-15,052	31,865	805	-805	0	0.00%	0	0
Children & Family Services	9,979	-1,066	8,913	10,183	-1,408	8,775	204	-342	-138	-1.55%	103	-35
Housing & Community Development	3,587	-1,484	2,103	4,727	-2,583	2,144	1,140	-1,099	41	1.95%	0	0
Communication, Marketing & Leisure	10,590	-5,366	5,224	11,172	-5,975	5,197	582	-609	-27	-0.52%	25	-2
Strategic HR	1,277	-376	901	1,662	-761	901	385	-385	0	0.00%	0	0
ICT/Business Transformation	2,695	-760	1,935	2,494	-654	1,840	-201	106	-95	-4.91%	95	0
Customers & Education Support	2,488	-505	1,983	2,266	-515	1,751	-222	-10	-232	-11.70%	232	0
School Improvement & Inclusion	11,817	-7,373	4,444	12,277	-7,959	4,318	460	-586	-126	-2.84%	126	0
Total Services	148,889	-58,066	90,823	153,195	-63,291	89,904	4,306	-5,225	-919	-1.01%	849	-111
Corporate	42,576	-36,579	5,997	42,501	-36,579	5,922	-75	0	-75	-1.25%	0	0
Transfer to Reserves	1,700	0	1,700	1,700	0	1,700	0	0	0	0.00%	0	0
Precepts & Levies	4,569	0	4,569	4,569	0	4,569	0	0	0	0.00%	0	0
Capital Financing	12,656	0	12,656	12,656	0	12,656	0	0	0	0.00%	0	0
Total Corporate	61,501	-36,579	24,922	61,426	-36,579	24,847	-75	0	-75	-0.30%	0	0
Council Services & Corporate Budget	210,390	-94,645	115,745	214,621	-99,870	114,751	4,231	-5,225	-994	-0.86%	0	-111
Schools & Non-delegated School Budgets	69,224	-7,581	61,643	68,754	-7,581	61,173	-470	0	-470	-0.76%	0	-467
Total Council Budget	279,614	-102,226	177,388	283,375	-107,451	175,924	3,761	-5,225	-1,464	-0.83%	0	-578
Housing Revenue Account	11,841	-11,912	-71	11,885	-11,957	-72	44	-45	-1		0	0

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Appendix 2 Summary of Service Commitments & Proposals (Carry-forward balances)

Use of Underspends Requested

Report Date	Service	Detail	Carry Forward Method	£
Service Commitments (Timing Issues)				
Feb	Highways & Emt Grounds Maintenance	Delayed fleet procurement	General Service Underspend	40,000
Feb	Highways & Emt Street Cleansing	Delayed fleet procurement	General Service Underspend	58,000
Feb/Mar	Highways & Emt WG Regional Transport Su	WG initiative to fund services in 13/14 (£46k in Feb report)	General Service Underspend	34,000
Mar	Highways & Emt Marine Budget	Delay in procurement related to Foryd Harbour Development - underspend on specific £30k budget	General Service Underspend	25,000
Feb	Customer & Education Support	Installation of the automatic payment point delayed	General Service Underspend	25,000
Feb	Communications, Marketing & Leisure	Delayed restructuring of marketing function	General Service Underspend	25,000
Mar	Chidrens Services	Delayed placement of 4 children for adoption	General Service Underspend	83,000
Mar	Chidrens Services	Delay in marketing campaign for fostering recruitment	General Service Underspend	20,000
Total Commitments				310,000
Service Proposals				
Feb	Business Planning and Performance	Reduced projections for purchase of Mapping Software	General Service Underspend	61,000
Mar	Highways & Emt	Various in-year underspends to facilitate transfer of coastal facilities	General Service Underspend	50,000
Jan	School Imorovement & Inclusion	Contribute to the protection required for schools affected by the formula review	General Service Underspend	126,000
Jan/Feb	Customer & Education Support	Service Restructuring costs in 2013/14	General Service Underspend	207,000
Mar	Business Transformation & ICT	Funds sets aside for IBM Lotus audit - identified to fund Phase 2 of the ICT Strategy	General Service Underspend	95,000
Total Proposals				539,000
Total Commitments & Proposals				849,000

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Denbighshire County Council - Capital Plan 2012/13 - 2015/16

APPENDIX 3

Position to March 2013

General Capital Plan		2012/13	2013/14	2014/15	2015/16
<u>Capital Expenditure</u>		£000s	£000s	£000s	£000s
	Total Estimated Payments	31,125	39,327	2,022	399
	Contingency	94	1,000	1,000	1,000
	Total	31,219	40,327	3,022	1,399
	<u>Capital Financing</u>				
1	External Funding				
	Unhypothesized Supported Borrowing	2,607	8,890	2,944	2,864
	General Capital Grant	3,251	1,844	1,841	1,841
	General Capital Receipts	728	1,470		
	Earmarked Capital Receipts	98	77	0	0
	Total General Funding	6,684	12,281	4,785	4,705
2	Prudential Borrowing	5,627	10,813	607	265
3	Reserves and Expenditure Funded by Revenue	2,146	2,679	0	0
4	Specific Grants and Contributions	16,762	14,554	1,345	0
5	Unallocated Funding	0	0	-3,715	-3,571
	Total Capital Financing	31,219	40,327	3,022	1,399

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Appendix 4 Major Capital Projects Update

Rhyl Harbour Development

Total Budget	£10.116m
Expenditure to date	£ 6.203m
Estimated remaining spend in 2012/13	£ 0.750m
Future Years estimated spend	£ 3.163m
Funding	WG £2.950m; WEFO £5.766m; Sustrans £0.700m: RWE £155k and DCC £0.545m
<i>Comments</i>	<p>Rhyl Harbour Cycle & Pedestrian Bridge Work continues on the discharge of the remaining planning conditions.</p> <p>Quayside Units, Public Square & Extended Quay Wall Tenders for the harbour building have been received and are being evaluated.</p> <p>Costs The projected expenditure is currently £20k under the available budget, and to date none of the Council's £0.5m capital contingency has been used.</p> <p>Programme The onsite works related to the construction of the bridge and enabling works contract commenced on 30th July 2012. The bridge is on schedule to complete by the end of June 2013.</p> <p>The first bridge deck has arrived on site, and the second deck is due to arrive early May.</p> <p>A temporary Harbour Masters office together with a visitor centre is now located at Rhyl Harbour, and will remain for the duration of the works.</p> <p>The finishes to the square and the building will be subject to subsequent works contracts; these are still scheduled to complete in December 2013.</p> <p>Publicity & Marketing A naming competition for the bridge being undertaken with Rhyl and Kinmel Bay primary schools was due to be judged earlier this month. A further site visit will be offered to Members in April/May.</p>
Forecast In Year Expenditure 12/13	£4.871m

Bee and Station

Total Budget	£1.146m
Expenditure to date	£0.875m
Estimated remaining spend in 12/13	£0.037m
Future Years estimated spend	£0.234m
Funding	ERDF £0.510m; SRA £0.395m; THI £0.168m; DCC £0.073m
Comments	<p>This project involves the renovation of the former Bee & Station hotel, Rhyl to provide business units to rent.</p> <p>The works are progressing well and the scheme is on target to complete towards the end of April. The project was recently featured on the Louise Elliott show on BBC Radio Wales.</p>
Forecast In Year Expenditure 12/13	£0.867m

Rhyl Going Forward

Total Budget	£10.244m
Expenditure to date	£ 4.100m
Estimated remaining spend in 12/13	£ 0.300m
Future Years estimated spend	£ 5.844m
Funding	WG £10.244m
Comments	<p>Honey Club</p> <p>It is hoped the demolition licence will be signed by all parties shortly. Once agreed, the contractor will be able to mobilise within 7 days.</p> <p>The public enquiry for the CPO in relation to 25/26 West Parade due to be held in February was postponed and will now be held on 12th and 13th June 2013.</p> <p>In the meantime, all design and pre-planning application requirements will proceed at the developers' risk. A planning application will be submitted very soon after the Public Inquiry is held.</p> <p>The Development Agreement is in its final draft, and it is hoped that both parties will be in a position to sign by the end of April 2013.</p> <p>West Rhyl Housing Improvement Project</p> <p>A grant award of £10m has been received from the Welsh Government to enable the acquisition/demolition programme to commence. A number of acquisitions have been made to date, and it is hoped to carry out initial demolition works on Gronant Street during May 2013. The grant is available until the end of March 2014.</p>
Forecast In Year Expenditure 12/13	£4.400m

Denbigh High School Gymnasium Activity Studio

Total Budget	£0.491m
Expenditure to date	£0.327m
Estimated remaining spend in 12/13	£0.027m
Future Years estimated spend	£0.137m
Funding	DCC £0.341m; Prudential Borrowing £0.150m
Comments	<p>This project involves the replacement of the existing gymnasium structure with a new gymnastic dance activity studio.</p> <p>The new facility will continue to be used by Denbigh High School and Denbigh Leisure Centre to deliver its community sports and school curriculum programme.</p> <p>Work is progressing well, but unfortunately the construction has a two week delay due to adverse weather conditions. The completion and handover of the new activity studio is scheduled to be completed by mid April 2013.</p>
Forecast In Year Expenditure 12/13	£0.299m

Ruthin Leisure Centre Development

Total Budget	£1.416m
Expenditure to date	£0.004m
Estimated remaining spend in 12/13	£Nil
Future Years estimated spend	£1.412m
Funding	Prudential Borrowing £1.416m
Comments	<p>Contractors have mobilised on site, but unfortunately the adverse weather has hampered efforts. However, it is hoped that construction will commence during mid April, with completion of the all weather pitch anticipated by July 2013, and the extension by September 2013.</p>
Forecast In Year Expenditure 12/13	£0.004m

Prestatyn Library Re-location

Total Budget	£0.845m
Expenditure to date	£0.361m
Estimated remaining spend in 12/13	£0.039m
Future Years estimated spend	£0.445m
Funding	DCC £0.545m; Cymal £0.300m
Comments	<p>Council have approved the re-location of the library to 21 Kings Avenue. Both tenants in the business units have accepted a permanent solution to their relocation and officers are currently facilitating their move.</p>

	The tenant relocation process has resulted in a delay to the construction stage. However, it is hoped that the project will be complete towards the end of August, allowing for an opening of the new library in late September.
Forecast In Year Expenditure 12/13	£0.400m

Welsh Medium Area School – Ysgol Maes Hyfryd Site

Total Budget	£1.300m
Expenditure to date	£0.060m
Estimated remaining spend in 12/13	£0.040m
Future Years estimated spend	£1.200m
Funding	WG £1.2m; DCC £0.1m
Comments	<p>Ysgol Bro Dyfrdwy opened as a new school replacing Ysgol Llandrillo and Ysgol Maes Hyfryd on the 1st January 2013, and will initially operate on the two sites.</p> <p>The Welsh Government has recently announced £1.2m funding as part of the wider 21st Century Schools Programme. This will enable the new school to move to a single site following a significant extension and refurbishment to the current Ysgol Maes Hyfryd site.</p> <p>Planning permission has now been received and design work for the project is progressing with work planned to start on site this Summer.</p>
Forecast In Year Expenditure 12/13	£0.100m

North Denbighshire Welsh Medium Provision

Total Budget	£4.878m
Expenditure to date	£0.536m
Estimated remaining spend in 12/13	£0.054m
Future Years estimated spend	£4.288m
Funding	WG £3.061m, DCC £1.817m
Comments	<p>The Welsh Government has provided funding as part of the transitional 21st century Schools Programme. This approval will allow for improvement works to be undertaken at three Welsh Medium schools.</p> <p>Ysgol y Lllys, Prestatyn This project will deliver an extended, remodelled and refurbished school for 420 pupils. Work will commence on site during April 2013, and it is anticipated the scheme will be complete by August 2014.</p> <p>Ysgol Twm o'r Nant, Denbigh This project will deliver additional school hall accommodation and teaching areas. Tenders are</p>

	<p>currently being evaluated, before a decision can be sought to appoint a contractor.</p> <p>Ysgol Dewi Sant, Rhyl</p> <p>This project has delivered improved circulation within the school through the construction of an additional staircase at the rear of the school, additional and refurbished toilets and cloak areas, including the provision of a DDA accessible toilet.</p> <p>Work commenced on site during November 2012, and was successfully completed recently, with the facilities handed over to the school for the start of the Summer term.</p>
Forecast In Year Expenditure 12/13	£0.590m

Highways Programme Works

Total Budget	£3.650m
Expenditure to date	£3.300m
Estimated remaining spend in 12/13	£0.350m
Future Years estimated spend	£Nil
Funding	Prudential Borrowing
Comments	An allocation of £3.650m was made to progress highways capital works as part of the 2012/13 Capital Bid process. This year's overall programme has gone well despite the adverse weather, and the full allocation will be spent in 2012/13. A detailed update on the progress of schemes has recently been provided to all Councillors.
Forecast In Year Expenditure 12/13	£3.650m

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